



WHAT'S NEW AT...

Scientific Industries, Inc.
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE (Bohemia, NY, August 29, 2002)

Scientific Industries, Inc. Announces Changes in Management

Scientific Industries Inc. (OTCBB-SCND) (the "Company") announced that it determined not to extend Mr. Lowell A. Kleiman's employment as President and Treasurer of the Company. Mr. Kleiman had held these offices since 1974.

The Company announced that Ms. Helena Santos who had been Vice President, Controller and Secretary has been appointed President, Chief Executive Officer and Treasurer and Mr. Robert Nichols, who had been Vice President-Engineering has been appointed Executive Vice President and Secretary and that Mr. Joseph I. Kesselman, a Director, has been appointed Chairman of the Board. Ms. Santos will supervise the Company's operations and administration and Mr. Nichols will supervise the Company's engineering and development activities.

Ms. Santos, age 38, a CPA has been employed by the Company since 1994. She has served as Vice President, Controller and Chief Financial Officer since 1997 and Secretary since May 2001.

Mr. Nichols, age 41, has been employed by the Company since 1998.

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