



WHAT'S NEW AT...

Scientific Industries, Inc.
Airport International Plaza
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE (Bohemia, NY, February 14, 2000)

Scientific Industries, Inc. Announces Results for the Second Quarter

Scientific Industries, Inc. (OTCBB:SCND) announced financial results for the three months and six months ended December 31, 1999. The Company's net sales for the three months ended December 31, 1999 were \$514,400, a decrease of 40.3%, compared to \$861,800 for the comparable period last year. Net sales for the six months ended December 31, 1999 were \$1,230,600, down 30.9% from \$1,779,400 for the comparable period last year. The decrease was primarily due to the loss of sales to VWR Scientific Products ("VWR") and fewer orders from the Company's other customers. The Company was involved in litigation with VWR and Troemner, Inc. ("Troemner") which was settled in December. However, at the end of the quarter, the Company experienced an increase in orders which has continued beyond the end of the quarter. As a result, the Company had an order backlog of \$348,000 on December 31, 1999.

The Company incurred a loss from operations for the three months ended December 31, 1999 of \$157,700 compared to income from operations of \$23,200 for the comparable period last year, primarily as a result of the lower sales and lower selling prices resulting from price pressures brought on by Troemner. The loss from operations for the six months ended December 31, 1999 amounted to \$203,900 compared to income from operations of \$83,600 for the comparable period last year.

As a result of the proceeds from the litigation settlement previously announced, the Company reflected quarterly income before income taxes of \$61,300, compared to \$33,900 for the comparable period last year, and a loss before income taxes of \$203,800 for the six months ended December 31, 1999 compared to income before income taxes of \$104,700 for the comparable period last year. Net income for the three months ended December 31, 1999 was \$61,300 (\$.07 per basic share) compared to \$30,400 (\$.04 per basic share) for the comparable period last year. The net loss for the six months ended December 31, 1999 was \$203,800 (\$.24 loss per basic share) compared to net income of \$81,400 (\$.10 income per basic share) for the comparable period last year.

(See condensed financial information attached)

SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS

	<u>December, 1999</u>
Current Assets	\$1,382,500
Fixed Assets, Net	186,300
Other Assets and Deferred Charges	<u>176,600</u>
 Total Assets	 <u>\$1,745,400</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	\$ 329,800
Deferred Compensation	94,300
Shareholders' Equity	<u>1,321,300</u>
 Total Shareholders' Equity & Liabilities	 <u>\$1,745,400</u>

SCIENTIFIC INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	For the Three Month Periods Ended December 31,		For the Six Month Periods Ended December 31,	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
Net Sales	\$ 514,400	\$ 861,800	\$1,230,600	\$1,779,400
Gross Profit	131,500	310,700	349,000	661,200
Income (Loss) from Operations	(<u>157,700</u>)	<u>23,200</u>	(<u>203,900</u>)	<u>83,600</u>
Other Income (Expenses):				
Litigation Costs	(35,700)	-	(262,200)	-
Procees from Litigation Settlement	250,000	-	250,000	-
Interest and Other Income	<u>4,700</u>	<u>10,700</u>	<u>12,300</u>	<u>21,100</u>
	<u>219,000</u>	<u>10,700</u>	<u>100</u>	<u>21,100</u>
Income (Loss) Before Income Taxes	<u>61,300</u>	<u>33,900</u>	(<u>203,800</u>)	<u>104,700</u>
Income Taxes	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>23,300</u>
Net Income (Loss)	<u>\$ 61,300</u>	<u>\$ 30,400</u>	<u>(\$ 203,800)</u>	<u>\$ 81,400</u>
Net Income (Loss) per common share - basic:	\$.07	\$.04	(\$.24)	\$.10
Net Income (Loss) per common share- diluted:	\$.07	\$.03	(\$.24)	\$.08
Weighted average number of outstanding shares:	835,540	834,572	835,540	834,572

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