



WHAT'S NEW AT...

Scientific Industries, Inc.
Airport International Plaza
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE (Bohemia, NY, February 14, 2001)

Scientific Industries, Inc. Announces Results for the Quarter Ended 12/31/2000

Scientific Industries, Inc. (OTCBB:SCND) announced financial results for the three and six months ended December 31, 2000.

Based on unaudited results, the Company's net sales of \$759,400 increased \$245,000 (47.6%) for the three months ended December 31, 2000 compared to \$514,400 for the period ended December 31, 1999, primarily as a result of increased orders from foreign customers, and re-establishment of the Company's normal selling price structure during the first quarter of fiscal 2001. The Company also reflected a higher gross profit for the quarter compared to the previous year's quarter due to the low sales relative to the level of fixed costs during the three months ended December 31, 1999. In addition, re-establishment of the Company's normal selling price structure during the first quarter of the current fiscal year as well as lower material costs contributed to the higher gross margins during this quarter. Net sales for the six month period ended December 31, 2000 increased \$316,100 (25.7%) to \$1,546,700 from \$1,230,600 for the same period last year for the same reasons discussed for the quarter, and sales to VWR Scientific Products ("VWR"). VWR was the Company's second largest customer prior to litigation commenced by the Company against VWR and Tromner, Inc. in January 1999. The higher gross profit for the six month period ended December 31, 2000 compared to the same period last year increased for the same reasons discussed for the quarter.

The Company reflected income from operations of \$21,900 for the three months ended December 31, 2000 compared to a loss from operations of \$157,700 for the comparable quarter last year principally as a result of the higher sales and gross profit discussed above. The six month period ended December 31, 2000 reflected income from operations of \$73,900 compared to a loss from operations of \$203,900 for the comparable period last year, also as a result of the higher sales and gross profits.

The Company reflected net income of \$30,500 for the three months ended December 31, 2000 compared to net income of \$61,300 for the three months ended December 31, 1999. Net income for the current period is lower because the prior period reflected the proceeds from settlement of litigation of \$250,000 in other income (expenses). The higher sales and higher profit margins resulted in net income of \$89,300 for the six months ended December 31, 2000 compared to a net loss of \$203,800 for the six months ended December 31, 1999.

(See condensed financial information attached)

For more information contact:

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SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS

	December, 2000
Current Assets	\$1,496,200
Fixed Assets, Net	187,600
Other Assets and Deferred Charges	<u>174,400</u>
 Total Assets	 <u>\$1,858,200</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	\$ 253,400
Deferred Compensation	106,500
Shareholders' Equity	<u>1,498,300</u>
 Total Shareholders' Equity & Liabilities	 <u>\$1,858,200</u>

SCIENTIFIC INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	For the Three Month Periods Ended December 31,		For the Six Month Periods Ended December 31,	
	2000	1999	2000	1999
	Net Sales	\$ 759,400	\$ 514,400	\$ 1,546,700
Gross Profit	303,700	131,500	623,800	349,000
Income (Loss) from Operations	<u>21,900</u>	<u>(157,700)</u>	<u>73,900</u>	<u>(203,900)</u>
Other Income (Expenses):				
Litigation Costs	-	(35,700)	-	(262,200)
Proceeds from Litigation Settlement	-	250,000	-	250,000
Interest and Other Income	<u>8,600</u>	<u>4,700</u>	<u>15,400</u>	<u>12,300</u>
	<u>8,600</u>	<u>219,000</u>	<u>15,400</u>	<u>100</u>
Income (Loss) Before Income Taxes	<u>30,500</u>	<u>61,300</u>	<u>89,300</u>	<u>(203,800)</u>
Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	<u>\$ 30,500</u>	<u>\$ 61,300</u>	<u>\$ 89,300</u>	<u>(\$ 203,800)</u>
Net Income (Loss) per common share - basic:	\$.04	\$.07	\$.11	(\$.24)
Net Income (Loss) per common share- diluted:	\$.03	\$.07	\$.09	(\$.24)
Weighted average number of outstanding shares:	835,540	835,540	835,540	835,540

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