



WHAT'S NEW AT...

Scientific Industries, Inc.
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE

Scientific Industries Reports 30% Increase in Fiscal 2005 Six Month Net Income.

Bohemia, New York, February 14, 2005 –Scientific Industries, Inc. (OTCBB: SCND) reported today for the six months ended December 31, 2004, unaudited net income of \$119,400, a \$28,700 (31.6%) increase over \$90,700 for the same period last year. Unaudited earnings per share increased to \$.12 per basic share (\$.11 per diluted share), compared to \$.09 per share (basic and diluted) for the same period last year. The increase was primarily due to lower selling and research and development expenses.

Mainly due to lower foreign sales in the first quarter of the year and production interruptions during the second quarter caused by supplier related problems which were subsequently remedied, net sales for the six months ended December 31, 2004 were \$1,696,900, (2.7%) lower than \$1,743,600 for the comparable period last year. Approximately \$270,000 in order backlog resulting mostly from the supplier problems has already been shipped during the current fiscal quarter.

Earnings per share for both the three month periods ended December 31, 2004 and December 31, 2003, were \$.06 per share on net income of \$60,800 for this year's quarter, as compared to \$60,700 for last year's quarter. Principally as a result of the production interruptions mentioned above, net sales for the three months ended December 31, 2004 decreased 2.8% to \$845,100 from \$869,700 for the three months ended December 31, 2003.

About Scientific Industries

Scientific Industries manufactures and markets laboratory equipment, including the world-renowned Vortex-Genie® 2 Mixer. Scientific's products are used by research laboratories, clinics, pharmaceutical manufacturers, medical device manufacturers, and other industries.

"Statements made in this press release that relate to future events, performance or financial results of the Company are forward-looking statements which involve uncertainties that could cause actual events, performance or results to materially differ. The Company undertakes no obligation to update any of these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as to the date hereof. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties set forth in the Company's Securities and Exchange Commission reports, including our annual report on Form 10-KSB."



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SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

ASSETS

December 31, 2004

Current Assets	\$2,382,300
Property and Equipment, Net	152,200
Deferred Taxes	8,800
Other and Intangible Assets	<u>77,000</u>
 Total Assets	 <u>\$2,620,300</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	\$ 329,600
Deferred Compensation	39,200
Shareholders' Equity	<u>2,251,500</u>
 Total Shareholders' Equity & Liabilities	 <u>\$2,620,300</u>

SCIENTIFIC INDUSTRIES, INC.
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	For the Three Month Periods Ended <u>December 31,</u>		For the Six Month Periods Ended <u>December 31,</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
	Net Sales	<u>\$ 845,100</u>	<u>\$ 869,700</u>	<u>\$1,696,900</u>
Gross Profit	<u>408,600</u>	<u>401,500</u>	<u>805,900</u>	<u>810,500</u>
Operating Expenses	<u>337,700</u>	<u>325,300</u>	<u>665,000</u>	<u>691,900</u>
Income from Operations	70,900	76,200	140,900	118,600
Interest and Other Income	<u>7,900</u>	<u>4,500</u>	<u>14,500</u>	<u>7,100</u>
Income Before Income Taxes	78,800	80,700	155,400	125,700
Income Taxes	<u>18,000</u>	<u>20,000</u>	<u>36,000</u>	<u>35,000</u>
Net Income	<u>\$ 60,800</u>	<u>\$ 60,700</u>	<u>\$ 119,400</u>	<u>\$ 90,700</u>
Basic earnings per common share:	\$.06	\$.06	\$.12	\$.09
Diluted earnings per common share:	\$.06	\$.06	\$.11	\$.09
Cash dividends declared per share:	\$ -	\$ -	\$.07	\$ -
Weighted average number of outstanding shares:				
Basic	976,736	960,541	976,139	960,541
Diluted	1,053,272	1,005,820	1,048,975	997,660

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