



**Scientific Industries, Inc.**  
70 Orville Drive  
Bohemia, New York 11716 USA

FOR IMMEDIATE RELEASE (Bohemia, NY, February 14, 2006)

## **Scientific Industries Reports Strong Earnings**

Scientific Industries Inc. (OTCBB-SCND), February 14, 2006 –Scientific Industries reported today net income increases of 56% and 48% for the six and three month periods ended December 31, 2005, respectively, compared to the net income for the same periods of the prior year.

Net income for the six months ended December 31, 2005 was \$186,600, or \$.19 per basic share, compared to \$119,400 or \$.12 per basic share, for the same six months last year. Net income for the quarter ended December 31, 2005 was \$89,700, or \$.09 per basic share, compared to \$60,800, or \$.06 per basic share for the same quarter.

Net sales rose 7% for the six month period ended December 31, 2005 to \$1,818,100 as compared to \$1,696,900 for the comparable 2004 period, and 10% for the three month period ended December 31, 2005, to \$928,100 compared with the \$845,100 for the 2004 period. The increases are primarily the result of higher sales of new products in the first quarter and of the Vortex-Genie® 2 mixer in the second quarter and the lower sales in the second quarter of the prior year due to production interruptions caused by a supplier.

“While we are pleased with the good results for the first half of fiscal 2006, we remain dedicated to achieving continued success for the remainder of the year”, said Helena R. Santos, President and CEO.

### **About Scientific Industries**

Scientific Industries manufactures and markets laboratory equipment, including the world-renowned Vortex-Genie® 2 Mixer. Scientific Industries’ products are used by research laboratories, clinics, pharmaceutical manufacturers, medical device manufacturers, and other industries.

*“Statements made in this press release that relate to future events, performance or financial results of the Company are forward-looking statements which involve uncertainties that could cause actual events, performance or results to materially differ. The Company undertakes no obligation to update any of these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as to the date hereof. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties set forth in the Company’s Securities and Exchange Commission reports, including our annual report on Form 10-KSB.”*

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SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY  
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

ASSETS	<u>December 31, 2005</u>
Current Assets	\$2,750,800
Property and Equipment, Net	131,700
Other and Intangible Assets	<u>61,900</u>
 Total Assets	 <u>\$2,944,400</u>

LIABILITIES AND SHAREHOLDERS' EQUITY	
Current Liabilities	\$ 380,900
Other Liabilities	24,200
Shareholders' Equity	<u>2,539,300</u>
 Total Shareholders' Equity & Liabilities	 <u>\$2,944,400</u>

SCIENTIFIC INDUSTRIES, INC.  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	For the Three Month Periods Ended <u>December 31,</u>		For the Six Month Periods Ended <u>December 31,</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Net Sales	\$ <u>928,100</u>	\$ <u>845,100</u>	\$ <u>1,818,100</u>	\$ <u>1,696,900</u>
Gross Profit	464,700	408,600	921,400	805,900
Operating Expenses	<u>358,000</u>	<u>337,700</u>	<u>687,300</u>	<u>665,000</u>
Income from Operations	106,700	70,900	234,100	140,900
Interest and Other Income	<u>10,900</u>	<u>7,900</u>	<u>18,400</u>	<u>14,500</u>
Income Before Income Taxes	117,600	78,800	252,500	155,400
Income Taxes	<u>27,900</u>	<u>18,000</u>	<u>65,900</u>	<u>36,000</u>
Net Income	<u>\$ 89,700</u>	<u>\$ 60,800</u>	<u>\$ 186,600</u>	<u>\$ 119,400</u>
Basic earnings per common share:	\$ .09	\$ .06	\$ .19	\$ .12
Diluted earnings per common share:	\$ .08	\$ .06	\$ .18	\$ .11
Cash dividends declared per share:	\$ -	\$ -	\$ .09	\$ .07
Weighted average number of outstanding shares:				
Basic	991,098	976,736	985,704	976,139
Diluted	1,067,170	1,053,272	1,063,998	1,048,976

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