

The logo features the letters 'SI' in a stylized, bold font, followed by the word 'NEWS' in a larger, bold, sans-serif font. The entire logo is set against a dark blue background with a white border.

***The Latest Information...***



**Scientific Industries, Inc.  
70 Orville Drive  
Bohemia, New York 11716 USA**

FOR IMMEDIATE RELEASE (Bohemia, NY, February 17, 2009)

## **Scientific Industries Reports Earnings for Quarter and Six Months**

Scientific Industries, Inc. (OTCBB: SCND), February 17, 2009 – Scientific Industries, Inc. reported for the three and six month periods ended December 31, 2008 net income of \$120,000 (\$.10 per basic share) on net sales of \$1,755,100 for the three month period, and net income of \$41,800 (\$.04 per basic share) on net sales of \$2,727,400 for the six month period. The Company had net income of \$96,200 (\$.08 per basic share) on net sales of \$1,845,600 for the three month period ended December 31, 2007 and \$242,900 (\$.21 per basic share) on net sales of \$3,345,900 for the 2007 six month period.

The \$23,800 (25%) increase in net income for the three month comparative periods was due mainly to an increase in the sales and gross margins, and lower amount of research and development expenses for its benchtop laboratory equipment operations. The lower net income by \$201,100 (83%) for the six month comparative periods was due primarily to the reduction of \$584,600 of net sales of the catalyst research instruments operation.

Ms. Helena R. Santos, the Company's Chief Executive Officer, observed that while the Company remained committed to using its best efforts to continue its profitability, no representation can be made as to the adversity it may suffer from the downturn the economy is experiencing. In this respect, she noted the dependence of the Company on the availability of research grants to fund purchases of benchtop laboratory equipment by its customers, and of financing of potential customers for their purchases of customized catalyst research instruments.

### **About Scientific Industries**

Scientific Industries designs, manufactures, and markets a variety of laboratory equipment, including the world-renowned Vortex-Genie® Mixer, and produces and sells customized catalyst research instruments. Scientific Industries' products are generally used for research purposes in laboratories of universities, hospitals, pharmaceutical companies, chemical companies, and medical device manufacturers.

*"Statements made in this press release that relate to future events, performance or financial results of the Company are forward-looking statements which involve uncertainties that could cause actual events, performance or results to materially differ. The Company undertakes no obligation to update any of these statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak as to the date hereof. Accordingly, any forward-looking statement should be read in conjunction with the additional information about risks and uncertainties set forth in the Company's Securities and Exchange Commission reports, including our annual report on Form 10-KSB."*

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