



WHAT'S NEW AT...

Scientific Industries, Inc.
Airport International Plaza
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE (Bohemia, NY, November 14, 2000)

Scientific Industries, Inc. Announces Results for the Quarter Ended 09/30/2000

Scientific Industries, Inc. (OTCBB:SCND) announced financial results for the three months ended September 30, 2000.

Based on unaudited results, the Company's net sales of \$787,300 increased \$71,100 (9.9%) for the three months ended September 30, 2000 compared to \$716,200 for the period ended September 30, 1999 primarily as a result of sales to VWR Scientific Products ("VWR"), the Company's second largest customer, re-establishment of the Company's normal selling price structure during the quarter, and an overall increase in orders. Pursuant to a settlement agreement reached in December 1999 with VWR and Troemner, Inc. regarding litigation commenced in January 1999, the Company began selling the Scientific Industries brand vortex mixer to VWR during the fiscal year ended June 30, 2000.

As a result of the higher sales and profit margins, the Company reflected income from operations for the three months ended September 30, 2000 of \$52,000 compared to a loss from operations of \$46,200 for the comparable period last year.

The Company reported net income for the three months ended September 30, 2000 of \$58,800 (\$.07 per basic share) compared to a net loss of \$265,100 (\$.32 loss per basic share) for the comparable period last year. The prior year's quarter included significant litigation costs of \$226,500 related to the litigation settled in December 1999. Since the settlement, the Company has incurred no litigation costs.

(See condensed financial information attached)

For more information contact:

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SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS

	<u>September 30, 2000</u>
Current Assets	\$ 1,404,300
Property, Plant and Equipment, Net	172,700
Intangible Assets, Net	16,900
Other Assets	<u>159,300</u>
Total Assets	<u>\$ 1,753,200</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	\$ 177,900
Deferred Compensation	106,500
Shareholders' Equity	<u>1,468,800</u>
Total Shareholders' Equity & Liabilities	<u>\$ 1,753,200</u>

SCIENTIFIC INDUSTRIES, INC. AND SUBSIDIARY
CONDENSED AND CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	<u>For the Three Month Periods Ended September 30,</u>	
	<u>2000</u>	<u>1999</u>
Net Sales	\$ 787,300	\$ 716,200
Cost of Sales	<u>467,200</u>	<u>498,700</u>
Gross Profit	<u>320,100</u>	<u>217,500</u>
Income (Loss) From Operations	<u>52,000</u>	<u>(46,200)</u>
Other Income (Expenses)	<u>6,800</u>	<u>(218,900)</u>
Income (Loss) Before Income Taxes	58,800	(265,100)
Income Taxes	<u>-</u>	<u>-</u>
Net Income (Loss)	<u>\$ 58,800</u>	<u>(\$265,100)</u>
Net Income (Loss) per Common Share-Basic:	<u>\$ 0.07</u>	<u>(\$ 0.32)</u>
Net Income (Loss) per Common Share-Diluted:	<u>\$ 0.06</u>	<u>(\$ 0.32)</u>
Weighted average number of outstanding shares-Basic	835,540	835,540
Weighted average number of outstanding shares-Diluted	953,625	835,540

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