



WHAT'S NEW AT...

Scientific Industries, Inc.
70 Orville Drive
Bohemia, New York 11716

FOR IMMEDIATE RELEASE (Bohemia, NY, September 28, 2000)

Scientific Industries, Inc. Announces Results for the Fiscal Year Ended June 30, 2000

Scientific Industries, Inc. (OTCBB:SCND) announced financial results for the fiscal year ended June 30, 2000.

The Company reported net sales of \$3,005,400 for the fiscal year ended June 30, 2000 ("fiscal 2000"), down 5% from \$3,171,300 for the fiscal year ended June 30, 1999 ("fiscal 1999"). Net sales decreased primarily as a result of a decision by VWR Scientific Products ("VWR"), the Company's second largest customer, to purchase their private labeled vortex mixer from Troemner, Inc. ("Troemner") instead of the Company. The Company filed a complaint against VWR and Troemner in January 1999 and a settlement agreement was reached in December 1999.

The Company reflected a net loss from operations for fiscal 2000 of \$115,900 compared to income from operations of \$84,500 for fiscal 1999, primarily as a result of the lower sales and higher research and development expenses. The higher research and development expenses resulted from increased activity related to the Company's new product, the Enviro-Genie™ which the Company introduced in January 2000, and expects to begin shipping in the first half of fiscal year 2001.

The net loss for fiscal 2000 was \$112,300 (\$.13 loss per basic share) compared to \$347,600 (\$.42 loss per basic share) for fiscal 1999. Lower litigation costs incurred during fiscal 2000 together with the proceeds received from the litigation settlement attributed to the lower loss. Fiscal 1999 also reflected a tax credit of \$43,000 while the Company did not reflect any tax expense or benefit for fiscal 2000.

###

For more information contact:

Lowell A. Kleiman, President · Tel (631) 567-4700 · Fax (631) 567-5896 · email: info@scientificindustries.com · www.scientificindustries.com